



**New Homes Incentive Schedule
April 15, 2021**

For Distributors selecting the **Turnkey** Program Model, TVA will reimburse the Builder according to the table below. Note: **Multi-Family Incentives have been discontinued.**

Incentive Classification ¹	Single Family Incentive
All Electric Home (No Gas) ^{2 3}	\$500
Stand-alone incentives:	
Electric Heat Pump and Conventional Electric Water Heater ^{3 5}	\$400
Electric Heat Pump ⁵	\$350
Dual Fuel Heat Pump and Conventional Electric Water Heater ³	\$300
Dual Fuel Heat Pump	\$250
Mini-split (Whole Home) ⁶	\$200
Conventional Electric Water Heater ³	\$150
Add-on incentives:	
*Electric Vehicle Connectivity ⁴	\$100

NOTE:

*The Electric Vehicle incentive must be added to one of other incentives listed. It is NOT a stand-alone incentive.

Additional Eligibility Requirements

¹ To be eligible for an incentive, any equipment, other than equipment required to make the home electric vehicle ready, must be installed as the home's primary heating/cooling source. Homes that install equipment as a secondary heating/cooling source are not eligible for an incentive. For example, a home that has a gas furnace downstairs and an electric heat pump upstairs would not qualify for the \$350 "Electric Heat Pump" incentive because the electric heat pump is not being installed as the primary heating source for the home (unless it can be shown that the upstairs heat pump serves as the home's primary heating/cooling source).

² "All Electric" means gas service is not available at the home and the home does not contain any gas-fired appliances or devices. An "All Electric" home can include a home in which the primary heating or cooling source is a mini-split(s) and/or air source heat pump(s). "All Electric" does not include a home with only an all-electric furnace; the home is required to have an electric heat pump.

³ Excludes instantaneous, tankless water heaters and heat pump water heaters.

⁴ To be eligible for the "Electric Vehicle Connectivity" incentive, a dedicated 240-volt (minimum 40-amp rated) electrical circuit and receptacle (and/or an UL 2594 certified electric vehicle charging station) must be installed in a new, single-family home in a garage or similar space intended for electric vehicle charging. Third-party vendors and electric vehicle charging businesses do not qualify for this incentive. This is not a standalone incentive. This incentive is considered an add-on and must be coupled with one of the other New Homes incentive options.

⁵ Excludes mini-split heat pumps.

⁶ "Mini-split (Whole Home)" means the home uses one or more mini-splits as the home's primary heating/cooling source, but also allows for additional gas appliances. The "Mini-split" incentive is not available when a mini-split is installed as a secondary heating/cooling source, such as in a bonus room or basement.

⁷ Excludes mini-split heat pumps.

⁸ "Mini-split (Whole Home)" means the home uses one or more mini-splits as the home's primary heating/cooling source, but also allows for additional gas appliances. The "Mini-split" incentive is not available when a mini-split is installed as a secondary heating/cooling source, such as in a bonus room or basement.

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